

WESTHAMPTON HOMEOWNERS ASSOCIATION

2020 YEAR-END

DUES

January Dues \$ 18,000
 July Dues \$ 18,000

TOTAL REVENUE \$ 36,000

2020 DEPOSITS

2020 Dues (including late & attorney fees) \$ 34,405
 2019 and Older Dues (including late & attorney fees) \$ 9,046
 Pool Memberships \$ 400
 2021 Dues paid in 2020 \$ 10,154

54,005

EXPENSES

Pool Service (Fox Pool & Spa) \$ 8,000 7,934
 Pool Maintenance/Sprinklers \$ 1,000 1,242
 Pool Insurance (State Farm) \$ 2,510 2,523
 KUB (Electric) \$ 2,420 2,313
 First Utility District (Water) \$ 1,500 1,448

 Knology / WOW! (Phone at Pool \$ 875 589
 \$41.58/month-adjusted mid-year)
 Pool Permit (Health Department) \$ 525 417
 Property Tax (Knox County) \$ 965 537
 Landscaping / Mowing \$ 9,000
 New Yard 3,340
 Ladybug Landscaping 3,087
 Rainscapes 2,818
 White's Pest Control (Leland Cypress \$ 830 895
 tree treatment)
 Mencer's Tree Service 950

 General / Administrative Expenses \$ 850 1,368
 Credit Card processing fees 141
 (reimbursed by homeowners)
 Quickbooks Annual Fee \$ 410 470
 Tenn Corp Annual Report \$ 25 20
 Website Hosting (SlamDot) \$ 300 429
 Legal Fees (these fees are billed back to the \$ 400 3,326
 homeowners)
 Socials / Homeowner Meetings \$ 750 211

Backflow Doctor; A-1 Landscaping; misc supplies for pool/keys

2019 Taxes paid in 2020; 2020 Taxes paid in February 2021

Postage; office supplies; garage sale supplies/ad; Fast Signs; PO Box renewal; bank charges

also includes annual fee + service fees for assistance posting to website majority was related to collecting Petrone debt - not all was reimbursed by her board meetings/homeowners meetings

TOTAL EXPENSES \$ 31,360 33,848

CAPITAL EXPENDITURES

Capital Improvements \$ 10,000
 Pool Lounge Chairs/Umbrellas 2,158 2,158

TOTAL CAPITAL EXPENDITURES \$ 10,000

TOTAL OPERATING AND CAPITAL EXPENSES \$ 41,360 **36,006**

2020 BEGINNING BALANCE \$ 12,184

2020 YEAR END BALANCE 30,183 Transferred \$15,000 to Savings (2/10/2021)